

PRE-ELECTION ESTIMATES

Eden Prairie Schools, ISD 272

July 19, 2022

**Estimated Tax Impact of Proposed Operating Referendum and Capital Project Levy
November 8, 2022 Election**

	Question 1			Question 2		
	Revoked Authority	Proposed Authority	Net Change	Expiring Authority	Renewed Authority	Net Change
Year Taxes Payable	2023	2023	2023	2024	2025	2025
Operating Referendum Revenue Per Pupil	\$1,815.27	\$2,075.27	\$260.00			
Capital Project Levy Rate				-6.529%	6.529%	0.00%
Estimated Annual Change in Revenue	-\$17,453,846	\$19,953,746	\$2,499,900	-\$9,085,173	\$9,357,728	\$272,555

Type of Property	Estimated Market Value	Estimated Annual Change in Taxes for Operating Referendum Levy *			Estimated Annual Change in Taxes for Capital Project Levy *		
Residential Homestead	\$100,000	-\$146	\$168	\$22	-\$48	\$48	\$0
	200,000	-291	335	44	-122	122	0
	300,000	-437	503	66	-195	195	0
	400,000	-582	670	88	-269	269	0
	430,000	-626	721	95	-290	290	0
	500,000	-728	838	110	-337	337	0
	600,000	-873	1,006	133	-422	422	0
	700,000	-1,019	1,173	154	-506	506	0
	800,000	-1,164	1,341	177	-590	590	0
	900,000	-1,310	1,508	198	-674	674	0
1,000,000	-1,455	1,676	221	-759	759	0	
Commercial/Industrial +	\$250,000	-\$364	\$419	\$55	-\$171	\$171	\$0
	500,000	-728	838	110	-372	372	0
	750,000	-1,091	1,257	166	-573	573	0
	1,000,000	-1,455	1,676	221	-773	773	0
	2,000,000	-2,910	3,352	442	-1,577	1,577	0
Apartments and Residential Non-Homestead	\$500,000	-\$728	\$838	\$110	-\$422	\$422	\$0
	1,000,000	-1,455	1,676	221	-843	843	0
	2,000,000	-2,910	3,352	442	-1,686	1,686	0
	4,000,000	-5,821	6,704	883	-3,372	3,372	0

* Amounts are based on school district taxes for proposed operating referendum and capital project levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including impact of homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net change for those property owners.

+ For commercial-industrial property, estimates are for property in the City of Eden Prairie. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.